

PRESS RELEASE

Federal Bank Expands its Footprint with the Opening of 8 New Branches

Federal Bank announced the opening of 8 new branches across different regions in India. These strategic expansions are part of the Bank's commitment to providing enhanced financial services and fostering economic growth in the communities it serves.

The new branches are located in Kamareddy (Telangana), Mysore/ Kuvempu Nagar (Karnataka), Gummidipoondi, Valasaravakkam, Maraimalai Nagar, Maligaikottam (Tamilnadu), Ajmer and Bhilwara (Rajasthan). With these additions, Federal Bank expands its network to better serve customers in diverse geographies across the country.

Nandakumar V, Head of Branch Banking at Federal Bank, commented, "We are delighted to announce the opening of 8 new branches, which is a testament to our commitment to expanding our presence and serving the evolving needs of our customers. These strategic locations have been carefully chosen to ensure accessibility and convenience for individuals, businesses, and entrepreneurs seeking quality bankingservices."

The new branches will offer a comprehensive range of banking products and services, including personal banking, business banking, loans, savings and current accounts, investment solutions, and much more. Federal Bank's dedicated team of experienced professionals will be available at each branch to provide personalized financial guidance and support to customers.

As Federal Bank continues to expand its network across India, it remains dedicated to empowering individuals, businesses, and communities by delivering banking solutions tailored to their unique needs. The Bank's unwavering focus on customer satisfaction, combined with its robust financial expertise, positions it as "Perfect Banking partner" for achieving financial goals.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,372 banking outlets and 1,914 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.87 Lakh Crore as on 31st March, 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.81% as on 31st March 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.